



PRESS RELEASE

Lyon, 14 November 2023

## Lyko, the tech start-up, raises €1.4 million to accelerate its international expansion

In a demanding economic environment, international expansion remains a major challenge for many startups. However, Lyko is the exception, with over 70% of its business already based abroad. An exceptional and uncommon rate that has attracted a number of leading investors...

### A first round of funding for the emerging gem

Lyko, a technology provider specializing in the deployment of multimodal solutions and Mobility as a Service, announces a funding round of 1.4 million euros. This operation, which represents a key milestone for the company, was carried out with international investors such as Habert Dassault Finance, Afrimobility (Akwa Group), some business angels, and banks such as Bpifrance, Crédit Mutuel, and Caisse d'Épargne.

*Lyko stands out for its bold vision and resilient team, going beyond start-up status. This visionary company doesn't just follow trends, it creates them, helping to shape the mobility of tomorrow. At Chochoy Invest, we have shared this belief in innovation and positive societal impact since 2021. It is with complete confidence in Lyko's vision and values that we are proud to play a key role in its journey, aligning our aspirations for a smarter, more sustainable city.*

**Emmanuel Chochoy, Founder & CEO of Chochoy Invest**

Sometimes seen as an end in itself by some start-ups, fundraising is a key step for Lyko, but above all a means of achieving its strategic, technical and commercial objectives and significantly accelerating its growth. As a technology leader, the French start-up is committed to maintaining a strong and constant culture of innovation in order to fulfil its mission of : "Connecting the Mobility World".

*« This round of financing marks a significant turning point in our development. We are delighted with the enthusiasm and confidence our investors have shown in us. However, our objectives have not yet been achieved... The challenge of this fundraising is to enable us to finance the acceleration of our international development and achieve our objectives. »*

**Laurent BOUZON, Co-founder and CEO of Lyko**

## A French start-up with international reach

With a simple connection, Lyko enables its customers to cover all the mobility needs thanks to its powerful APIs platform including planning, booking and payment for thousands of public and private mobility providers around the world. Endorsed by cities like Jakarta, the world's 3<sup>rd</sup> largest metropolis and renowned companies such as Air France, Volkswagen, the IMA Group and Thales, Lyko takes pride in working on international projects to deploy innovative and disruptive mobility solutions that help its customers swiftly resolve their problem. Thanks to Lyko's technology, the challenges of multimodality, modal shift, and first and last-mile transport are no longer an issue.

## Ambitious targets for dynamic growth

In the coming months, Lyko aims to strengthen its API platform to improve its performance and robustness, and to achieve this, it plans to triple the number of tech profiles by the end of 2024. Furthermore, the company's main objective is to take its technology further into other international markets in order to accelerate its expansion.

*« This fundraising will help us to significantly accelerate our technological development and take us to a new level. As a visionary company, we aspire to an even more ambitious future, with the aim of establishing ourselves as the undisputed leader in the global mobility sector. »*

**Adrien HUGON, Co-founder and CTO**

This is in line with the global MaaS market, which is set to grow significantly, from a business volume of \$3.3 billion in 2021 to \$40.1 billion in 2030 (Source : [Cabinet Markets and Markets](#)). With over a million indirect users already, Lyko aims to triple this number in the short term and remains as determined as ever to revolutionize tomorrow's mobility.

## About Lyko

Lyko provides local authorities, tourism and mobility industries around the world with technology bricks to simplify the development of their own intermodal mobility solutions. With a single connection, Lyko enables them to integrate the planning, booking and payment of thousands of public and private mobility providers around the world on their platform. A complete API to guarantee an optimal multimodal experience, effortlessly, which has been acclaimed by our customers such as Air France, Seat and the IMA Group. To find out more, visit our website: [lyko.tech](https://lyko.tech).

## About Bpifrance

Bpifrance, the French state-owned investment bank, is a key player in the financing and development of businesses in France. Drawing on its expertise and resources, Bpifrance supports business innovation, growth and competitiveness through a range of tailored financial and support services. Through its commitment to entrepreneurship, Bpifrance plays a central role in the French economy by encouraging innovation, job creation and the dynamism of businesses of all sizes.

## About Habert Dassault Finance

Habert Dassault Finance is a major player in the field of financial services. The group offers exceptional expertise in wealth management, investment advice and tailor-made financial solutions. With many years of experience, Habert Dassault Finance is committed to helping its customers achieve their financial goals, with a focus on innovation, transparency and performance. In 2021, Benoît Habert and Marie-Hélène Dassault will create Koodenvoi, an investment fund with €1 million to finance the start-up of young entrepreneurs from disadvantaged neighbourhoods.

## About Afrimobility

Afrimobility is a Moroccan investment company and subsidiary of the Akwa Group, specialising in setting up and developing innovative projects linked to the mobility of tomorrow. To meet the challenge of tomorrow's mobility, Afrimobility is behind one of the largest incubation programmes for start-ups in Morocco and Africa: Afriquia 50 Sprints. Through this programme, Afrimobility is committed to supporting 50 start-ups working in the field of mobility with a budget of 50 million dirhams allocated over three years.

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